

SCHOLARSHIPS AND OTHER OPTIONS

At RCU we want to help you achieve your life goals of a post-secondary education. We would like to remind you that there are many ways to pay for that education. With the cost of education constantly rising you may need to tap into more than one resource throughout your time in school.

Scholarships, grants and bursaries provide funds to qualifying students. If you qualify for these funds it is "free money" you will not need to pay back; it is not a loan. While the competition and criteria for this type of funding can be tough, it is well worth the time and effort to see what funding you may be eligible for either as a new or returning student.

Don't forget about scholarships available through our community:

- RCU Scholarship
- Labdara Scholarship
- KLF Scholarship
- The Student Grant Program



**NEED MORE DETAILS?
PLEASE CONTACT US
AT THE MAIN BRANCH**

(416) 532-3400

**TOLL-FREE IN NORTH AMERICA
1-877-525-7285**

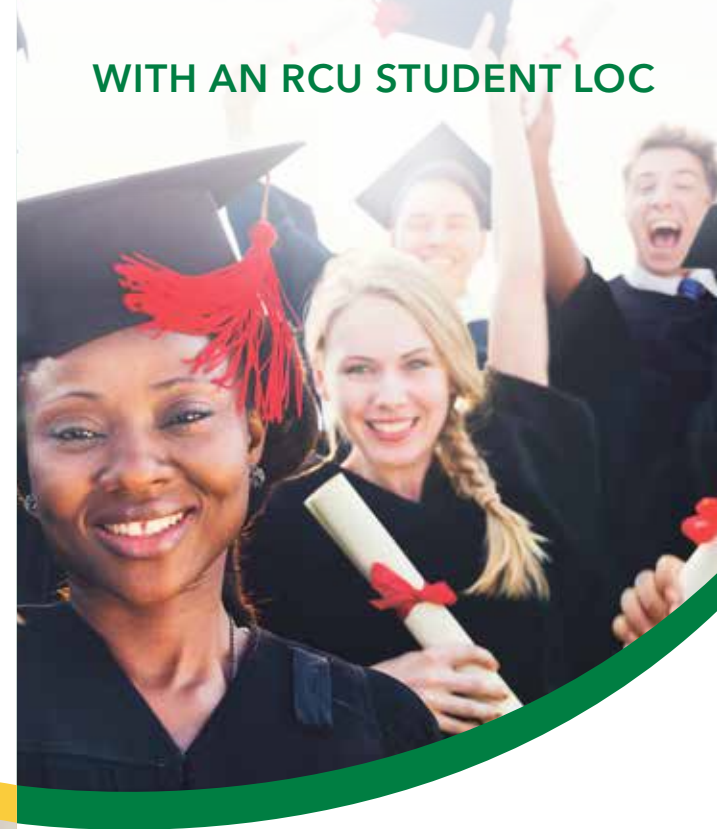
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WWW.RPCUL.COM

**FIND OUT HOW YOU CAN
GET A \$100
AMAZON.CA
GIFT CARD!**

CONTROL YOUR FUTURE

WITH AN RCU STUDENT LOC





SPECIAL TREATMENT FOR STUDENTS AT RCU

At RCU we understand that tuition costs, accommodation, books and materials can really add up. This is why we have developed specific financial services for students:

- FREE Internet Banking
- FREE e-Transfers
- FREE Unlimited POS
- Low interest student LOC up to \$60,000
- FREE easy accessibility to your funds:
 - In branch
 - Through RCU mobile/online banking
 - Through The EXCHANGE ATM Network
- RCU Collabria Student Mastercard



CONSIDER AN RCU STUDENT LINE OF CREDIT (LOC)

- The RCU Student LOC is different from the Ontario Student Assistance Program (OSAP). This loan is available to RCU members who meet RCU Student LOC criteria and require the funds to pay for a post-secondary education.
- RCU LOC offers a flexible credit limit to meet your borrowing needs
- Take advantage of low interest rate - currently 3.95% (variable rate LOC)
- Borrow up to \$60,000 throughout the program as a full-time or part-time student
- Pay interest only, once each year, on the amounts you actually use while you are in school
- Enjoy a little extra breathing room with a 12-month grace period after graduation (6 months if you leave program without graduating)
- Requirements:
 - Membership at RCU Credit Union
 - Letter confirming enrollment at post secondary institution
 - Receipt of tuition
 - Proof of Canadian citizenship/landed immigrant status
 - An acceptable guarantor or co-signor

Receive \$100 amazon.ca gift card once your RCU LOC is funded



REPAYMENT OPTIONS

- Flexible repayment options tailored to student's budget and timeline
- 1 year after graduation (or 6 months without graduating) the LOC can remain a LOC or be converted to a personal loan
- Spread out your LOC repayments (up to 15 years) making your monthly payments easier to manage
- Pay off all or part of the loan at any time without penalty

