

Loan Insurance

You work hard for your money and your lifestyle but sometimes life can take a hard turn; you may find yourself critically ill, in an accident or unexpectedly pass away; leaving loved ones with unplanned, overwhelming debt.

With payment protection, you will have the peace of mind knowing your loved ones and assets are covered.

Single Premium products are designed for personal, fixed-term loans. The premium is paid once, at the time the loan is approved. Whether you suffer an unexpected disability, are diagnosed with a critical illness or pass away, this coverage will ensure your insured loan is paid.

Life Coverage

This program was designed to meet a specific need at a specific point in time. Having life coverage on your personal loan with a fixed term of repayment, ensures your financial security should a tragedy occur.

In the event of death, your remaining insured balance will be paid in full.

Details:

- Maximum coverage is \$90,000
- Maximum term of coverage is 180 months
- Maximum issue age is 69
- Coverage ceases at age 75
- Program pays outstanding balance of your insured loan, plus accrued interest, plus settlement interest

Disability

Coverage on your personal loan provides peace of mind in the event of an unexpected disability.

Details:

- Maximum monthly benefit is \$1,500
- Maximum term of coverage is 180 months
- Maximum term of benefits may be 72 months
- Maximum issue age is 69
- Coverage ceases at age 75
- Program pays monthly insured loan payments

For detailed information, talk to your credit union or contact the CUMIS Customer Contact Centre at 1.800.263.9120 or customer.service@cumis.com.

The details of this insurance product, including important exclusions, restrictions and limitations on the coverage and benefits payable, are contained in the Certificate of Insurance which you will receive when you apply.